Conway School of Landscape Design
Financial Statement Summary
2024-2025

The Conway School (the "school") fiscal year 2025 financial statements continue to demonstrate improvement to the school's fiscal health and stability. The school achieved 94.4% enrollment and growth was achieved in the school's key sources of revenue including tuition, project fees, and contributions, while operating expenses were well managed. Notably, receipt of a $1,000,000 unrestricted gift had a significant positive impact on the school's financial position and operating activities, and has improved the school's long-term stability through increased operating reserves.

Statement of Financial Position

Total assets as of June 30, 2025, were $2,967,108, a 70.8% increase over the prior year. The school utilized the improved cash position to increase its operating reserve to cover six months of operating expenses, estimated at approximately $500,000.

The school's Coach House campus, a condominium which was newly renovated when the school purchased the property in 2018, continues to be a suitable facility for the academic program.

As of June 30, 2025, current liabilities were $43,719, a decrease of 10.1% over the prior fiscal year.

The resulting total net assets reached a high of $2,923,389 as of June 30, 2025, an increase of 73.1% over the prior year.

Statement of Activities

Operating Activity

The Conway School reported a $1,235,191 operating surplus in fiscal year 2025, with operating revenue totaling $2,144,014 and operating expenses totaling $908,823.

Total operating revenue increased by 84.7% over the prior year. Total contributions increased significantly by 295.5%, while tuition and project fees, the school's other primary revenue sources, also grew compared to the prior fiscal year. Net tuition increased by 0.4% while project fees increased by 21.0%.

Operating expenses decreased by 5.3% over the prior fiscal year, primarily due to the timing of personnel transitions.

Non-Operating Activity

The Conway School's net assets from non-operating activities totaled $72,884 during the fiscal year, an increase of 122.3% over the prior year. The increase was directly related to improved performance of investments.

Conway's Future

The Conway School enters fiscal year 2026 having made substantial progress toward improved financial stability, including the establishment of a six-month operating reserve. Fiscal year 2026 will mark the beginning of mission-aligned investments and new potential for increased investment income. The school remains focused on achieving its enrollment goals and plans to support students as changes to federal student aid are implemented in fiscal year 2027.